

# Financial Aid Guide for Admitted Students

# **Upon Admission**

## □ Review Your Scholarship Status

Scholarship decisions are announced at the time of admission. To confirm your scholarship status, please log into your scholarship portal. If you have not been selected, you remain eligible for scholarship consideration should additional funds become available. If selected, you will be notified via email. If you have not already done so, you may apply for any remaining supplemental scholarships.

	Review Date 1	Review Date 2	Review Date 3
Scholarship Submission Deadline	Thu Nov 9, 2023	Thu Feb 22, 2024	Thu April 4, 2024
Scholarship Decision Release	Thu Dec 7, 2023	Thu March 21, 2024	Thu May 2, 2024
Deposit Deadline	Thu Feb 22, 2024	Thu Apr 25, 2024	Thu May 30, 2024

## □ Explore Loan and Alternate Funding Options

We encourage you to contact the Financial Aid Office directly to discuss your financing plans as soon as possible. Creating a personal timeline and exploring your various financing options should start as soon as you make a commitment to pursue your MBA. Detailed information can be found online. For visa purposes, international students may begin to apply for loans in April.

# **After Accepting your Admission Offer**

# □ Financing Options

Domestic Students: Apply for federal and/ private loans.

- Federal Loans: Apply for FAFSA using UC Berkeley's school code: 001312.
- Private Loans: Apply with your lender of choice using Berkeley-Haas' code: 001312-75.

International Students: Apply for private loans (with co-signer) or for international loan options not requiring a co-signer.

## □ Alternate Funding Options

<u>Outside Scholarships</u> • <u>Veterans Benefits</u> • <u>Graduate Student Instructorships</u> • <u>Company Sponsorship</u> •

Borrowing against assets: retirement and home equity lines • 529 Plans

## Prior to start of Fall term

#### **□Take Action at CalCentral**

Review CalCentral account for blocks or holds under 'My Dashboard' tab or 'My Finances' for financial aid tasks

Accept Federal Student Loans and make sure you complete:

<u>Direct Loan Master Promissory Note (MPN)</u> for Direct Loans <u>Graduate PLUS Master Promissory Note (MPN)</u> if you also wish to borrow this loan Federal Loan online <u>Entrance Counseling</u>

Sign up for Direct Deposit: This enables the university to send refunds to your bank account electronically.